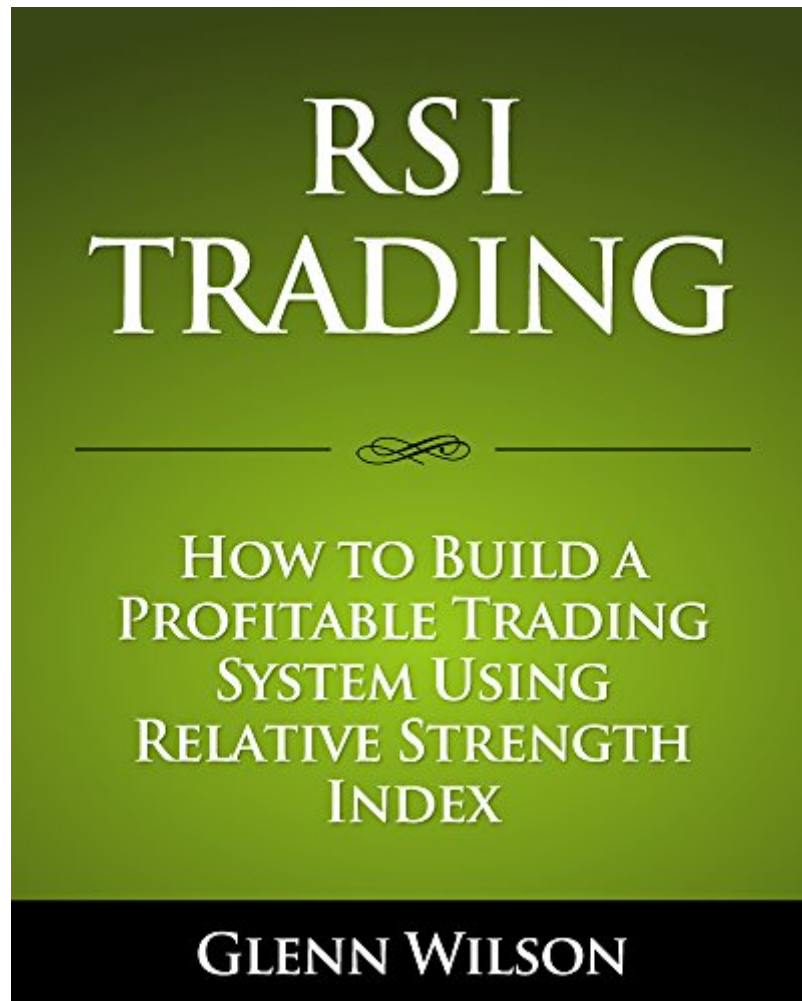


The book was found

RSI Trading: How To Build A Profitable Trading System Using Relative Strength Index



Synopsis

Learn Step-by-Step How To Build A Profitable Trading System Using Relative Strength Index (RSI) In this book, you'll learn how to use Relative Strength Index (RSI) has a powerful momentum trading indicator. You'll learn how RSI works, how it's calculated, and exactly how to use to identify specific buy signals and sell signals at overbought/oversold levels. Plus, you'll learn how to use advanced techniques like RSI Price Divergence and Bullish/Bearish Failure Swings. Finally, you'll learn step-by-step how to use RSI in conjunction with other indicators to build a complete trading system. Here is a preview of what you'll learn inside...

Chapter 1 – Introduction
Chapter 2 – RSI Basics
Chapter 3 – Calculating RSI
Chapter 4 – Overbought and Oversold Levels
Chapter 5 – Price/Oscillator Divergence
Chapter 6 – Bullish Failure Swing
Chapter 7 – Bearish Failure Swing
Chapter 8 – RSI in Trending vs. Ranging Markets
Chapter 9 – RSI Trend Line Breaks
Chapter 10 – A Word of Caution for Traders
Chapter 11 – Final Notes

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Book Information

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Customer Reviews

This guide has so much information packed into it, and the way it is laid out is perfect to get the

most out of a complex area of market indicators. When investing there are primary and secondary factors to consider. I will definitely be putting this solidly into my secondary momentum indicator toolbox. The detail is excellent when describing Relative Strength Indexes and charts that made no sense previously now are clear. It does into an area I needed insight on...breaks in trends and for this point alone I found this guide excellent. I recommend to anyone at any level as a reinforcement to basic investment strategy.

I have studied technical analysis for two decades and yet this little book had some information I had not seen before. I will re incorporate this indicator into my trading system as I had set it aside for other indicators. In a sense, I am reviving an old standby.

If you were looking over any market technician's shoulder there are several indicators that show up quite often; MACD, simple moving average, volume and RSI. The concept of RSI was introduced in 1978 by J. Welles Wilder Jr. who also developed other indicators like (ATR) Average True Range and (ADX) Average Directional Movement Index. Basically RSI measures a stock's performance by comparing the strength of its price when it is up to the strength of its price when it is down. A number is generated that ranges between 0 and 100. When that number is above 70 it is considered bullish, if it is below 30 it is bearish. Most traders use the RSI by buying a stock when it hits 30 and selling when it hits 70. Wilson however strongly cautions readers not to do this with the statement that RSI is just a momentum indicator and should be used as just an indicator. In other words, Relative Strength Index is best used to identify specific buy and sell signals at overbought/oversold levels. I highly recommend Wilson's book especially for newbies!

I was happy to see the differentiation between RSI in trending markets versus range markets at the end of the book. It even talks about how to calculate RSI. The author makes it very clear that this should be used as a secondary tool and way to confirm the trend and that is important. Added it to my personal trending notes. This book was very precise. I enjoyed the text, charts, and formulas. I really feel like this was clear and concise.

It was okay but very basic. Okay overview but I would either opt to get a book on various indicators or get the introductory info on the net. And the trading system that the book describes doesn't work very well. You'd need to do more than it states but it does give you a good start on one road.

Sorry folks, this 'book' and its contents are really lacking and barely scratch the surface. It's generous to say that the topics discussed should actually be reserved for the dust jacket of a more comprehensive and well researched investigation of this powerful indicator. The items covered can be found for free online. Save your \$.99

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